

This application is intended for companies researching and developing new proprietary software or hardware products and companies that have been selling software and hardware products and providing associated professional technology services for less than three years. The purpose of this application form is for us to find out more about you. You must provide us with all information which may be material to the cover you wish to purchase and which may influence our decision whether to insure you, what cover we offer you or the premium we charge you.

How to complete this form

The individual who completes this application form should be a senior member of staff at the company and should ensure that they have checked with other senior managers and colleagues responsible for arranging the insurance that the questions are answered accurately and as completely as possible. Once completed, please return this form to your insurance broker.

Section 1: Company Details

1.1 Company Name:

Registered Address (Address, County, Postcode, Country):

Website address:

Employee Reference Number (ERN):

Section 2: Activities

2.1 Please select the type of technology products or services you are researching, developing, or selling:
(Please select all that apply)

Software

Tangible Technology Product

Professional Technology Services

Other

If "Other", please provide full details:

2.2 Please describe the intended functionality of your technology products and describe the nature of any technology services offered by you:

Section 3: Statement of Fact

The information stated below has been provided to us as part of your application for a Policy. It is important that the information is correct as we may seek to void a Policy or reject a claim in the event of any material misrepresentation. No misrepresentation will be deemed material unless knowledge of the misrepresented facts would have caused us not to issue a Policy.

For the purposes of this section, the following definitions apply:

Computer system means all electronic computers including operating systems, software, hardware, microcontrollers and all communication and open system networks and any data or websites wheresoever hosted, off-line media libraries and data back-ups and mobile devices including but not limited to smartphones, iPhones, tablets or personal digital assistants.

Hazardous means the use of systems, processes or chemicals which by their nature are dangerous to human health.

Personally identifiable record means all data pertaining to a natural individual, excluding data relating to your own employees.

Sensitive means any:

1. data relating to children under the age of 18;
2. bank account numbers or sort codes;
3. criminal activity data;
4. national insurance, social security or other national ID number information;
5. passport, driving license or other ID card information;
6. payment card numbers; and
7. special category data.

If any of the information below is incorrect, please contact us as soon as is reasonably practicable.

1. Your revenue derived from commercial product and service sales in your last complete financial year is less than GBP375,000.
2. You have 15 employees or less (excluding directors).
3. You have:
 - a. less than 100,000 **personally identifiable records**; and
 - b. less than 10,000 **sensitive personally identifiable records**;on your **computer systems** per year, including those parts of your computer systems provided by cloud computing providers.
4. You have received less than GBP10,000,000 in total funding.
5. You are a sole trader, partnership, limited liability partnership or private limited company domiciled in the UK.
6. You do not have more than three subsidiary companies that require insurance under this Policy.
7. You have not been selling any of your products or services commercially for more than three years.
8. You do not share any computer systems with any other entities not subject to this application for insurance except for any cloud computing providers or third party companies who have a contract to provide computer systems to you.
9. Your employees do not undertake any work offshore, at height, below ground level or **hazardous** work.
10. You are not regulated by the FCA or an agent of an FCA regulated firm, nor are you applying to be within the next 12 months.
11. None of your products are registered as medical devices or software, or will be in the next 12 months.
12. You have not experienced a cyber event or had any legal or regulatory action brought or threatened against you and you are not aware of any circumstances which may give rise to a claim under this Policy.

Please confirm that you have read and understood the statement of fact:

Yes I have read and understand the statement of fact

This supplemental application form is intended for start up technology companies that occupy a single commercial premises under a lease agreement with a total replacement value for all property insured of less than £250,000. The purpose of this application form is for us to find out more about you. You must provide us with all information which may be material to the cover you wish to purchase and which may influence our decision whether to insure you, what cover we offer you or the premium we charge you.

How to complete this form

The individual who completes this application form should be a senior member of staff at the company and should ensure that they have checked with other senior managers and colleagues responsible for arranging the insurance that the questions are answered accurately and as completely as possible. Once completed, please return this form to your insurance broker.

Please note, this section of cover can only be purchased in addition to the main policy applied for above.

Section 1: Property Details

- 1.1 Company Name: _____
Address of premises to be covered (Address, County, Postcode, Country): _____
- 1.2 Does any part of the premises you occupy have a flat roof? Yes No
- 1.3 Are you the sole occupant of your premises? Yes No
- 1.4 Do you undertake any heatwork at your premises? Yes No
- 1.5 Is any heatwork undertaken by any other occupants of your premises or within any detached premises with less than 5 meters of separation from your premises? Yes No

Section 2: Statement of Fact

The information stated below has been provided to us as part of your application for a Policy. It is important that this information is correct as we may seek to void a Policy or reject a claim in the event of any material misrepresentation. No misrepresentation will be deemed material unless knowledge of the misrepresented facts would have caused us not to issue a Policy.

If any of the information below is incorrect, please contact us as soon as is reasonably practicable.

1. The external walls and roof of the premises you occupy are constructed with predominantly non-combustible materials.
2. Any composite panels used in the construction of your premises are LPCB approved.
3. The premises you occupy is not grade listed.
4. You do not undertake any unattended heat work at the premises you occupy.
5. All external access points to the premises you occupy and internal access points to your tenanted area have access control systems or lockable devices installed and all systems are always activated and all lockable devices are always locked when the premises are unoccupied.
6. The premises you occupy is free from cracks or other signs of damage that may be due to subsidence, landslip or heave and have not suffered damage by any of these causes.
7. The premises you occupy has been free from flooding for the past five years and is not within 25 meters of a stream or tidal waters.
8. You do not have any single items valued at more than £10,000 that require insurance as part of this application.
9. The total replacement value of all your property combined does not exceed £250,000.

Please confirm that you have read and understood the statement of fact: Yes I have read and understand the statement of fact

Claims Experience

Please state whether you are aware of any incident:

- a) which may result in a claim under any of the insurance for which you are applying to purchase in this application form: Yes No
- b) which resulted in legal action being made against any of the companies to be insured within the last 5 years: Yes No
- c) or cease and desist orders been made against you: Yes No
- d) which resulted in a partner or director being found guilty of any criminal, dishonest or fraudulent activity or been investigated by any regulatory body: Yes No

If you have answered "yes" to any of the above then please describe the incident, including the monetary amount of the potential claim or the monetary amount of any claim paid or reserved for payment by you or by an insurer. Please include all relevant dates, including a description of the status of any current claim which has been made but has not been settled or otherwise resolved.

Important Notice

By signing this form you agree that the information provided is both accurate and complete and that you have made all reasonable attempts to ensure this is the case by asking the appropriate people within your business. CFC Underwriting will use this information solely for the purposes of providing insurance services and may share your data with third parties in order to do this. We may also use anonymized elements of your data for the analysis of industry trends and to provide benchmarking data. For full details on our privacy policy please visit www.cfc.com/privacy

Contact name: Position:

Signature: Date (DD/MM/YYYY):

Important Notice

IMPORTANT NOTE

Please note options A1, B1 and A - I are available on our Connect online platform. Options J - L and the Commercial Property and Business Interruption cover are only available offline.

Insurance Requirements

| Cover | Deductible (£) | Limit (£) | |
|----------------------|----------------|------------|------------|
| | | Option A1 | Option B1 |
| Premises Liability | 500 | 2,000,000 | 5,000,000 |
| Employers' Liability | NIL | 10,000,000 | 10,000,000 |

| Cover | Deductible (£) | Limit (£) | | |
|--|----------------|-------------------|-------------------|-----------------|
| | | Bronze - Option A | Silver - Option B | Gold - Option C |
| Professional Liability/ Cyber Liability | NIL | 500,000 | 500,000 | 500,000 |
| Intellectual Property (excluding patent) | NIL | 100,000 | 250,000 | 500,000 |
| Bodily Injury or Property Damage arising out of technology services and technology products | NIL | 100,000 | 250,000 | 500,000 |
| Cyber Incident Response, System Damage & Business Interruption | NIL | 100,000 | 250,000 | 500,000 |
| Research & Development Expenditure | NIL | 100,000 | 250,000 | 500,000 |
| Employee Crime, Cyber Crime and Extortion | NIL | No cover given | No cover given | 100,000 |
| General Liability | 500 | 2,000,000 | 5,000,000 | 5,000,000 |
| Employers' Liability | NIL | 10,000,000 | 10,000,000 | 10,000,000 |

| Cover | Deductible (£) | Limit (£) | | |
|--|----------------|-------------------|-------------------|-----------------|
| | | Bronze - Option D | Silver - Option E | Gold - Option F |
| Professional Liability/ Cyber Liability | NIL | 1,000,000 | 1,000,000 | 1,000,000 |
| Intellectual Property (excluding patent) | NIL | 100,000 | 250,000 | 500,000 |
| Bodily Injury or Property Damage arising out of technology services and technology products | NIL | 100,000 | 250,000 | 500,000 |
| Cyber Incident Response, System Damage & Business Interruption | NIL | 100,000 | 250,000 | 500,000 |
| Research & Development Expenditure | NIL | 100,000 | 250,000 | 500,000 |
| Employee Crime, Cyber Crime and Extortion | NIL | No cover given | No cover given | 100,000 |
| General Liability | 500 | 2,000,000 | 5,000,000 | 5,000,000 |
| Employers' Liability | NIL | 10,000,000 | 10,000,000 | 10,000,000 |

| Cover | Deductible (£) | Limit (£) | | |
|---|----------------|-------------------|-------------------|-----------------|
| | | Bronze - Option G | Silver - Option H | Gold - Option I |
| Professional Liability/ Cyber Liability | NIL | 2,000,000 | 2,000,000 | 2,000,000 |
| Intellectual Property (excluding patent) | NIL | 100,000 | 250,000 | 500,000 |
| Bodily Injury or Property Damage arising out of technology services and technology products | NIL | 100,000 | 250,000 | 500,000 |
| Cyber Incident Response, System Damage & Business Interruption | NIL | 100,000 | 250,000 | 500,000 |
| Research & Development Expenditure | NIL | 100,000 | 250,000 | 500,000 |
| Employee Crime, Cyber Crime and Extortion | NIL | No cover given | No cover given | 100,000 |
| General Liability | 500 | 2,000,000 | 5,000,000 | 5,000,000 |
| Employers' Liability | NIL | 10,000,000 | 10,000,000 | 10,000,000 |

| Cover | Deductible (£) | Limit (£) | | |
|---|----------------|-------------------|-------------------|-----------------|
| | | Bronze - Option J | Silver - Option K | Gold - Option L |
| Professional Liability/ Cyber Liability | NIL | 5,000,000 | 5,000,000 | 5,000,000 |
| Intellectual Property (excluding patent) | NIL | 100,000 | 250,000 | 500,000 |
| Bodily Injury or Property Damage arising out of technology services and technology products | NIL | 100,000 | 250,000 | 500,000 |
| Cyber Incident Response, System Damage & Business Interruption | NIL | 100,000 | 250,000 | 500,000 |
| Research & Development Expenditure | NIL | 100,000 | 250,000 | 500,000 |
| Employee Crime, Cyber Crime and Extortion | NIL | No cover given | No cover given | 100,000 |
| General Liability | 500 | 2,000,000 | 5,000,000 | 5,000,000 |
| Employers' Liability | NIL | 10,000,000 | 10,000,000 | 10,000,000 |

Patent Infringement

Patent defense and pursuit coverage will be automatically quoted for eligible enquiries

Key benefits of the quotes:

- Provides enhanced Intellectual Property (IP) and patent coverage not covered under the IP section of the Technology policy
- Options will include pursuit coverage
- Competitive premiums with entry limits offered and higher limits available upon request

Commercial Property & Business Interruption

For the purpose of this application form, the following definitions apply:

General contents means items that the company owns or is legally responsible for other than **stock** and **portable contents** that are used primarily in connection with your business activities and are not permanently attached to a building.

Stock means stock, samples, merchandise goods and goods held in trust whilst at your premises, in transit or at the premises of your customer or supply chain partner provided you are legally responsible for them.

Portable Contents means items that you own or for which you are legally responsible, excluding stock, that are used primarily in connection with your business activities and which are designed to be portable regardless of whether you use these as portable items.

Increased cost of working means the reasonable sums necessarily incurred in addition to your normal operating expenses to mitigate an interruption to and continue your business activities, provided that the costs are less than your expected actual loss sustained had these measures not been taken.

Actual loss sustained means your income that, had the incident which gave rise to the claim not occurred, would have been generated directly from your technology services (less sales tax) during the indemnity period, less: a. actual income (less sales tax) generated directly from your technology services during the indemnity period; and b. any cost savings achieved as a direct result of the reduction in income.

Additional increased cost of working means the reasonable sums necessarily incurred during the indemnity period that are in addition to your normal operating expenses and any increased cost of working.

(Please select the option that meets your requirements)

NOTE: In respect of commercial property, the amounts insured that you select below should be the full replacement costs in each of the categories. If you select a package that doesn't cover the full replacement value, you will be under-insuring and we may not pay the full amount of your claim. It is therefore essential that these amounts are as close to the total value of the insured items as possible.

| Cover | Deductible (£) | Limit (£) | | |
|--------------------------------------|----------------|-----------|----------|----------|
| | | Option A | Option B | Option C |
| General Contents | 250 | 50,000 | 100,000 | 200,000 |
| Stock | 500 | 10,000 | 20,000 | 30,000 |
| Portable Contents | 500 | 7,500 | 12,500 | 20,000 |
| General Contents & Stock In Transit | 250/500 | 2,500 | 5,000 | 5,000 |
| Increased Cost of Working Only* | 500 | 50,000 | 100,000 | 250,000 |
| Research and Development Expenditure | 500 | 50,000 | 100,000 | 250,000 |

Additional & Upgraded Cover Options:

Upgraded cover:

| | Limit (£) | | |
|--|-----------|----------|----------|
| *Actual Loss Sustained and Increased Cost of Working | Option A | Option B | Option C |
| Would you like to include this upgraded cover? | Yes | No | |

Additional Cover:

| | Limit (£) |
|--|-----------|
| Additional Increased Cost of Working | 25,000 |
| Would you like to include this additional cover? | Yes No |